

Karo Healthcare appoints Egil Molsted Madsen as CFO

We are pleased to announce that Egil Molsted Madsen will assume the role of CFO at Karo starting on 3 October 2024.

Egil, a Danish national, brings a wealth of experience from his previous roles as CFO in the healthcare sector at companies such as Atos Medical, ISS Diagnostica and Agilent/Dako, as well as valuable experience in operating within a private equity context. Egil has over 15 years of experience as a CFO and qualified as a state authorised public accountant before moving into operational finance roles.

“It is with immense pleasure that I welcome Egil to Karo. With his vast experience, leadership track record and accomplishments, Egil will be a key driver in supporting and preparing for Karo’s next phase of growth and we are pleased to have attracted a CFO of his caliber,” says Christoffer Lorenzen, CEO.

“I’m excited to join Karo at this crucial point in the company’s journey and am impressed by its development, financial results and culture. With its strong foundation, team, and clear focus on consumer healthcare, I’m confident we will continue to drive exceptional growth and deliver lasting value for consumers and our owners,” says Egil Molsted Madsen.

Egil will take over from Jon Johnsson, who has been Karo's CFO for five years and has overseen the company’s finances in a period of rapid growth and de-listing from the Stockholm Stock Exchange. He has put in place the digital, scalable operations and finance platform, which the company will build on and leverage in its future expansion. As announced in June by the Swedish real estate company, Bonava, Jon will take on the role as CFO there in January. Until then, Jon will work side-by-side with Egil to secure a smooth transfer and handover.

Egil will have his base in Karo’s Stockholm offices.

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About Karo Healthcare

Karo Healthcare is a leading European consumer healthcare company with the purpose of delivering "Smart choices for everyday healthcare", empowering people to live life to the fullest. Our products are available in more than 100 countries and include trusted original brands such as Lamisil[®], E45[®], Pevaryl[®], Proct[®], AlphaFoods, Nutravita, Flux[®], Locobase[®], Multi-Gyn[®] and Paracet[®]. Headquartered in Stockholm, Karo employs about 450 people who work out of Karo’s 12 international hubs. Karo Healthcare has been an EQT portfolio company since 2019.

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